

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
Massachusetts General Hospital	Boston, MA	Suffolk	Academic Medical Center	09/30/16	12

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	8.2%	4.5%	5.6%	6.1%	3.9%	2.6%	2.3%
Non-Operating Margin	0.2%	0.0%	0.4%	-0.3%	0.0%	0.8%	0.1%
Total Margin	8.4%	4.6%	6.0%	5.8%	3.9%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	\$267,896,000	\$148,257,000	\$186,800,000	\$211,297,000	\$142,917,000	--	--
<b>Total Surplus (Loss)</b>	\$273,559,000	\$149,171,000	\$200,086,000	\$201,124,000	\$142,821,000	--	--
<b>LIQUIDITY</b>							
Current Ratio	1.4	1.6	1.6	1.7	1.7	1.8	1.6
Days in Accounts Receivable	44	45	51	49	47	40	50
Average Payment Period	54	45	44	45	46	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	9.0	5.6	6.4	6.5	5.8	4.2	3.0
Cash Flow to Total Debt	43.8%	29.5%	35.3%	36.5%	29.1%	20.8%	12.0%
Equity Financing	58.0%	54.8%	57.8%	60.6%	60.4%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	\$1,779,436,000	\$1,713,517,000	\$1,891,844,000	\$2,128,153,000	\$2,274,542,000	--	--
Assets Whose Use is Limited	\$172,345,000	\$176,102,000	\$193,940,000	\$201,083,000	\$231,615,000	--	--
Net Patient Service Revenue	\$2,333,360,000	\$2,298,643,000	\$2,356,141,000	\$2,476,355,000	\$2,604,304,000	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix